

B. BOARD OF INVESTMENTS**STRATEGIC OBJECTIVES****MANDATE**

The Board of Investments (BOI) is the primary agency in charge of developing globally-competitive industries and services sector as well as promoting investments in the country. Specifically, it is mandated to develop an effective industrial development and investment promotion strategy for the country; build effective partnerships to promote the growth of industries/sectors; formulate policies to provide a business-friendly environment; target, anticipate and generate investments by applying effective marketing tools and approaches; and facilitate investment services to meet clients' needs.

VISION

It envisions a country with competitive industries providing stable job opportunities by 2016.

MISSION

Provide investors with opportunities for investments, comprehensive business support services and fair, predictable and consistent industry policies

KEY RESULT AREAS

Rapid, inclusive and sustained economic growth

SECTOR OUTCOME

1. Improved business environment
2. Increased productivity and efficiency

ORGANIZATIONAL OUTCOME

1. Increased investments
2. Competitive industries developed towards realizing the country's industrialization strategy
3. More jobs generated for Filipinos

New Appropriations, by Program/Project

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	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS				
100000000 General Administration and Support	P 38,186,000	P 95,145,000	P 6,300,000	P 139,631,000
300000000 Operations	78,030,000	58,911,000		136,941,000

MFO 1: Industry Development and Investment Policy Services	46,223,000	P 26,044,000		72,267,000
MFO 2: Investment Promotion and Facilitation Services	31,807,000	32,867,000		64,674,000

Total, Programs	116,216,000	154,056,000	6,300,000	276,572,000

TOTAL NEW APPROPRIATIONS	P 116,216,000	P 154,056,000	P 6,300,000	P 276,572,000
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New Appropriations, by Central/Regional Allocation

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REGION	Current Operating Expenditures			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
Regional Allocation	P 116,216,000	P 154,056,000	P 6,300,000	P 276,572,000
National Capital Region (NCR)	116,216,000	154,056,000	6,300,000	276,572,000
TOTAL NEW APPROPRIATIONS	P 116,216,000	P 154,056,000	P 6,300,000	P 276,572,000

Special Provision(s)

1. Appropriations for Programs and Specific Activities. The amounts appropriated herein for the programs of the agency shall be used specifically for the activities in the amounts indicated under the Details of the FY 2014 Budget attached as Annex A (Volume 1) of this Act.

PERFORMANCE INFORMATION**KEY STRATEGIES**

1. Linkage of industry development and trade policy
2. Implementation of the Comprehensive National Industry Strategy (CNIS)
3. Focused investment marketing and promotion strategy
4. Improvement of investment facilitation services
5. Rational and competitive incentives
6. Modernization of BOI

MAJOR FINAL OUTPUTS (MFO) / PERFORMANCE INDICATORS

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	Targets
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MFO 1: INDUSTRY DEVELOPMENT AND INVESTMENT POLICY SERVICES	
No. of plans and policies updated, issued and disseminated	13
Ave. % of stakeholders who rate the plans and policies as satisfactory or better	90%
% of policies updated over the last three (3) years	90%
No. of incentive applications processed	3,000
% of complete staff work in all incentive applications	90%
% of endorsement to the Bureau of Internal Revenue (BIR) within the agreed timeframe	90%
MFO 2: INVESTMENT PROMOTION AND FACILITATION SERVICES	
No. of investors assisted	3,588
% of investors assisted who rate the assistance as satisfactory or better	92%
% of investors' requests for assistance responded to within three (3) days	90%
No. of promotion events	411
Ave. % of participants who rate the promotion events as satisfactory or better	90%
% of promotion events that were conducted according to original schedule	90%