

REPUBLIC OF THE PHILIPPINES SUPREME COURT Manila

SECOND DIVISION

NOTICE

Sirs/Mesdames:

Please take notice that the Court, Second Division, issued a Resolution dated 20 January 2021 which reads as follows:

"G.R. No. 220173 (Spouses Lanie and Ishtiaq Hussain v. Spouses Ismael and Rizalina Papa and Violeta F. Licudan) — After a judicious review of the records, this Court resolves to DENY the Petition¹ for failure of petitioners to sufficiently show that the Court of Appeals (CA) committed any reversible error in its May 15, 2015 Decision² and August 20, 2015 Resolution³ as to warrant the exercise of this Court's appellate jurisdiction.

After petitioners' application for a writ of preliminary injunction was denied, the foreclosure sale of the subject property covered by Transfer Certificate of Title (TCT) No. 161866 proceeded on November 17, 2010, and respondent spouses Ismael and Rizalina Papa (Spouses Papa) emerged as the winning bidder. Since petitioners failed to redeem the subject property within the one-year redemption period, ownership over the subject property was consolidated in favor of Spouses Papa. Spouses Papa became the absolute owner of the subject property. Consequently, Spouses Papa's obligation to deliver the subject TCT ceased, and petitioners are no longer entitled to the surrender of the subject TCT.

Moreover, the CA correctly ruled that petitioners are entitled to damages considering that Spouses Papa failed to comply with their obligation in the letter guarantee of BPI Family Bank wherein they signified their conformity to the terms and conditions, specifically the surrender of the subject TCT.

3 Id. at 55-56.

¹ Rollo, pp. 10-35.

² Id. at 37-54; penned by Associate Justice Fernanda Lampas Peralta, with Associate Justices Stephen C. Cruz and Ramon Paul L. Hernando (now a Member of this Court), concurring.

WHEREFORE, the petition is **DENIED**. The May 15, 2015 Decision and August 20, 2015 Resolution of the Court of Appeals in CA-G.R. CV No. 102269 are hereby **AFFIRMED**.

SO ORDERED. (Rosario, *J.*, designated additional member per Special Order No. 2797 dated November 5, 2020, on official leave)"

By authority of the Court:

TERESITA AQUINO TUAZON
Division Clerk of Court Utily

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SALAZAR AND CAMIÑA LAW OFFICES (reg) Counsel for Petitioners 3rd Floor, Builder's Center No. 170 Salcedo St., Legaspi Village Makati City

HAO DASAL DIONALA & ASSOCIATES (reg) Counsel for Respondents Sps. Papa Room 201, MJM Building No. 9516 Taguig St, Brgy. Valenzuela Makati City

VIOLETA F. LICUDAN Respondent (present address unknown)

HON. PRESIDING JUDGE (reg) Regional Trial Court, Branch 146 Makati City (Civil Case No. 10-240) JUDGMENT DIVISION (x) Supreme Court, Manila

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COURT OF APPEALS (x) Ma. Orosa Street Ermita, 1000 Manila CA-G.R. CV No. 102269

Please notify the Court of any change in your address. GR220173. 1/20/2021(171)URES