

MALACAÑAN PALACE

MANILA

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 337

CREATING AND DESIGNATING A BUILDING TO BE KNOWN AS GT TIMES SQUARE CEBU WHICH IS BEING CONSTRUCTED ON PARCELS OF LAND LOCATED AT J. LLORENTE CORNER DON MARIANO CUI STREETS, CAPITOL SITE, CEBU CITY, CEBU, AS AN INFORMATION TECHNOLOGY CENTER PURSUANT TO REPUBLIC ACT NO. 7916, AS AMENDED BY REPUBLIC ACT NO. 8748

Pursuant to the powers vested in me under Republic Act (RA) No. 7916, otherwise known as the Special Economic Zone Act of 1995 as amended by RA No. 8748, and upon recommendation of the Board of Directors of the Philippine Economic Zone Authority (PEZA), I, **BENIGNO S. AQUINO III**, President of the Philippines, do hereby create and designate, subject to the provisions of RA No. 7916 as amended, its Implementing Rules and Regulations (IRR), Resolution No. 00-411 (s. 2000), as amended by Resolution No. 11-066 (s. 2011) and Resolution No. 11-216 (s. 2011) of the Board of Directors of PEZA, the **GT Times Square Cebu**, as an Information Technology (IT) Center, being constructed on parcels of land located at J. Llorente corner Don Mariano Cui Streets, Capitol Site, Cebu City, Cebu, containing an aggregate area of **ONE THOUSAND ONE HUNDRED NINETY-TWO (1,192) SQUARE METERS**, more or less, as defined by the following technical description:

TCT No. 181282
Lot 1, Block 3
Pcs-628

A parcel of land (Lot 1, Block 3 of the consolidation and subdivision plan, Pcs-628, being a portion of the consolidated of Lots 522-A-1 and 522-B-1, described on plan Fls-295, GLRO Rec. No. 5988), situated in the City of Cebu. Bounded on the NE. by Road Lot 2 of the consolidation and subdivision plan, on the SE. by Road Lot 2 of the consolidation and subdivision plan, Lot 522-A-2 of plan Fls-295 and Road Lot 4 of the consolidation and subdivision plan, on the SW., by Lot 2, Block 3 of the consolidation of subdivision plan, and on the NW. by Lot 4, Block 3, of the consolidation and subdivision plan.

Beginning at a point marked "1" on plan, being N. 39 deg. 38' E., 419.89 m. from Mon. C. Banilad Estate;

thence	N.	19	deg.	25'	W.,	30.00	m.	to point 2;
thence	N.	70	deg.	37'	E.,	20.00	m.	to point 3;
thence	S.	19	deg.	25'	E.,	27.18	m.	to point 4;
thence	S.	25	deg.	40'	W.,	3.99	m.	to point 5;
thence	S.	70	deg.	36'	W.,	2.05	m.	to point 6;
thence	S.	70	deg.	35'	W.,	15.13	m.	to the point of



Beginning; containing an area of **Five Hundred Ninety-Six (596) Square Meters**, more or less. All points referred to are indicated on the plan and on the ground point 6 is marked by Old B.L. cyl. conc. mons., and the rest by PLS cyl. conc. mons., bearings true; declination 1 deg. 22' E., date of the original survey, August 1906-July 1907, and that of the subdivision survey August 7-12, 1937.

TCT No. 181283
Lot 2, Block 3
Pcs-928

A parcel of land (Lot 2, Block 3 of the consolidation-subdivision plan, Pcs-928, being a portion of the consolidation of Lots 522-A-1 and 522-B-1, described on plan Fls-295, GLRO Rec. No. 5988), situated in the City of Cebu. Bounded on the NE. by Lot 1, Block 3 of the consolidation and subdivision plan, on the SE. by Road Lot 4 of the consolidation and subdivision plan, on the SW., by Road Lot 3, of the consolidation and subdivision plan, and on the NW. by Lot 3, Block 3, of the consolidation and subdivision plan.

Beginning at a point marked "1" on plan, being N. 39 deg. 38' E., 419.89 m. from Mon. C. Banilad Estate;

thence	S.	70	deg.	37'	W.,	17.17	m.	to point 2;
thence	N.	64	deg.	31'	W.,	4.00	m.	to point 3;
thence	N.	19	deg.	25'	W.,	27.18	m.	to point 4;
thence	N.	70	deg.	37'	E.,	20.00	m.	to point 5;
thence	S.	19	deg.	25'	E.,	30.00	m.	to the point of

Beginning; containing an area of **Five Hundred Ninety-Six (596) Square Meters**, more or less. All points referred to are indicated on the plan and on the ground are marked by PLS cyl. conc. mons., bearings true; declination 1 deg. 22' E., date of the original survey, August 1906-July 1907, and that of the subdivision survey August 7-12, 1937.

IN WITNESS THEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed hereto.

DONE, in the City of Manila, this **14th** day of **February**, in the year of our Lord, Two Thousand and Twelve.

By the President:

PAQUITO N. OCHOA, JR.
 Executive Secretary

