

BY THE PRESIDENT OF THE PHILIPPINES

MFN 10151

PROCLAMATION NO. 87

DECLARING THE PERIOD FROM AUGUST 17 TO 24, 2001, AS NATIONAL
MICROFINANCE WEEK

WHEREAS, the elimination of poverty is one of the pillars of good governance;

WHEREAS, providing affordable credit to the marginalized sectors of society is
an essential ingredient towards the alleviation of poverty;

WHEREAS, microfinance banking aims to help the poor secure microcredit
without collateral;

WHEREAS, it is proper to extend due recognition to the important role
microfinance plays in poverty alleviation;

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of
the Philippines, by virtue of the powers vested in me by law, do hereby declare the period
from August 17 to 24, 2001, as National Microfinance Week.

IN WITNESS WHEREOF, I have hereunto set my hand and cause the seal of
the Republic of the Philippines to be affixed.

DONE in the City of Manila, this 22nd day of August, in the year of our Lord,
two thousand and one.

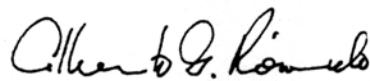
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By the President:

AUG 30 2001 ✱
Date


ALBERTO G. ROMULO
Executive Secretary

