

MALACAÑAN PALACE  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

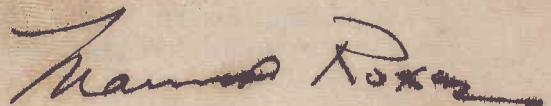
PROCLAMATION NO. 56

PUBLISHING THE VALUE OF THE ITALIAN LIRA FOR THE PURPOSE OF  
THE ASSESSMENT AND COLLECTION OF DUTY.

Pursuant to the authority vested in me by Republic Act  
Numbered Seventy-seven and upon recommendation of the Secretary  
of Finance, the value of the Italian Lira is hereby fixed, ef-  
fective as of August 2, 1947, at ₱.005714, Philippine Currency,  
which is equivalent to \$.002857, United States Currency.

IN WITNESS WHEREOF, I have hereunto set my hand and caused  
the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 17th day of February,  
in the year of Our Lord, nineteen hundred and forty-eight, and  
of the Independence of the Philippines, the second.



By the President:



N. ROXAS  
Acting Executive Secretary