

MALACAÑANG
Manila

MFN 1311

BY THE PRESIDENT OF THE PHILIPPINES

MEMORANDUM ORDER NO. 238

FURTHER MODIFYING THE GUIDELINES TO THE CAR DEVELOPMENT PROGRAM AS APPROVED UNDER MEMORANDUM ORDER NO. 134 (S. OF 1993) AND MEMORANDUM ORDER NO. 210 (S. OF 1994)

Pursuant to the provisions of Executive Order No. 248 dated 24 July 1987, the attached modification to the Guidelines to the Car Development Program, particularly on MO No. 134 and MO No. 210, which is contained in Annex "A" hereof, as recommended by the Board of Investments, is hereby APPROVED.

This Memorandum Order shall take effect after fifteen (15) days from its publication.

DONE in the City of Manila, this ^{28th} day of July, in the year of Our Lord, nineteen hundred and ninety-four.



By the President:



EUFISTO T. GUINGONA JR.
Executive Secretary

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MODIFICATION TO THE GUIDELINES OF
THE CAR DEVELOPMENT PROGRAM (CDP): EXTENDING THE
EFFECTIVITY OF M.O. 134, AS AMENDED BY M.O. 210

Section 3 Importation of Completely Built-Up Units (CBUs)

Section 1 of M.O. 134 hereby modified to

The existing restriction
vehicles in CBU condition
(series of 1987), is hereby modified for
to 19 June 1995: PROVIDED, rel
only to new passenger
2,800 cc or greater for
greater for diesel

RULES ON THE IMPORTATION
OF CERTAIN TYPES OF PASSENGER VEHICLES

Rule No. 3 is hereby modified to read

"Only passenger vehicles with a book value of at least US\$ 20,000.00 may be imported. The blue book/red book/world car value or similar reference shall be used in determining the dutiable value for the imported passenger vehicle. Hence, the dutiable value therefor shall be at least US\$ 20,000.00 plus cost of freight, insurance, and other dutiable charges."

Rule No. 13 is hereby modified to read

"In accordance with Sec. 3 of Central Bank Circular 48, importation of passenger vehicles, parts, and components listed in Appendix 8 thereof, shall require the appropriate clearance/permits from the DTI/BIS. All applications for permit to import passenger vehicles under these Rules shall be processed and acted upon by the DTI/BIS within 15 days from receipt of the application. The applications shall include a sworn statement that the importer understands and accepts these Rules on importation and shall abide by the same. The permit shall be presented to an authorized bank for purposes of opening a letter of credit, releasing the imported passenger vehicle from the Bureau of Customs after all the taxes and duties thereon have been paid."

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