

Office of the President  
of the Philippines  
Malacañang

1106515044

MEMORANDUM ORDER NO. 18

TO : CIELITO HABITO  
Director General, National Economic  
Development Authority

SUBJECT : PRESIDENTIAL DIRECTIVES

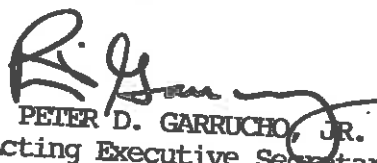
DATE : 13 July 1992

-----

In a meeting with the Senators held last 11 July 1992, the following issues were raised:

1. There is a need to involve Congress in the approval of the Medium Term Plan
2. There is a constitutional provision that Congress must be regularly updated about the Executive Branch's decisions on government loans and agreements.
3. There is a need to develop or modify a program that will allow ODA funds to be accessed by cooperatives and NGOs.
4. There is a need to involve Congress in the discussion and evaluation of IMF economic programs and proposals.

Please make sure that the above issues are addressed accordingly.

  
PETER D. GARRUCHO, JR.  
Acting Executive Secretary