

OFFICE OF THE PRESIDENT

**Office of the President
of the Philippines
Malacañang**

MEMORANDUM ORDER NO. 13

TO : RAUL S. MANGLAPUS
Chairman, Joint Legislative-Executive
Foreign Debt Council

: CIELITO HABITO
Director General, NEDA

: LEONORA VASQUEZ DE JESUS
Head, Presidential Management Staff
(Secretariat to the Foreign Debt
Council)

SUBJECT : CONGRESSIONAL PARTICIPATION IN ALL LOAN
PROGRAMS AND DEBT NEGOTIATIONS

DATE : 13 July 1992

In a meeting with the Senators held last 11 July 1992, the issue on the need for better participation/consultation with the Legislature on all loan programs and debt negotiations was raised.

In this regard, please ensure that all loan programs and debt negotiations are done in consultation with the Legislature.


PETER B. GARRUCHO, JR.
Acting Executive Secretary

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