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MEMORANDUM ORDER NO. 152

AMENDING SECTION 1 OF MEMORANDUM ORDER NO. 98 ENTITLED "ADOPTING AN AMORTIZATION PLAN OF THE MOTORCYCLES PURCHASED BY THE NATIONAL STATISTICS OFFICE (NSO) AND CONSTITUTING THE PAYMENTS MADE THEREON AS REVOLVING FUND OF THE OFFICE UNDER CERTAIN CONDITIONS."

WHEREAS, pursuant to aforementioned Memorandum Order, the amortization plan on the motorcycles purchased or acquired by the National Statistics Office (NSO) for its fieldmen sets the period of payment from three (3) to five (5) years;

WHEREAS, the NSO fieldmen find the monthly amortization relatively prohibitive in view of the various salary deductions being made from their salary leaving them a take home pay that is not sufficient to cope with the normal cost of living;

WHEREAS, it is for the interest of the fieldmen and the government that the amortization period be extended to enable them to adequately meet their obligations thereunder;

WHEREAS, the Department of Budget and Management offers no objection to this proposal.

NOW, THEREFORE, Section 1 of Memorandum Order No. 98 is hereby amended to read as follows:

"Section 1. In order to achieve the objectives of this Memorandum Order, there is hereby adopted in the National Statistics Office, for availment of its fieldmen, an amortization plan on the motorcycles purchased or acquired by the office for its fieldmen with funds set aside for that purpose under the Structural Adjustment Loan (SAL II) and the Philippine Government Counterpart Fund or grant-in-aids; Provided, that the amortization plan shall be available only to National Statistics Office fieldmen holding permanent appointments; Provided further, that the total amount of any loan due on the motorcycles under the amortization plan shall be paid without interest within a period of five (5) to eight (8) years."

This Memorandum Order shall take effect immediately.

*Prayson B. Aquino*

Manila, January 29, 1988