MALACAÑANG MANILA MFN 453

MEMORANDUM ORDER NO. 115

APPROVING REVISED CENTRAL BANK CIRCULAR NO. 1111, SERIES OF 1987

Pursuant to the provisions of Executive Order No. 32, and of existing laws, Revised Central Bank Circular No. 1111, dated August 4, 1987, is hereby approved.

This Memorandum Order shall take effect immediately.

foragon b. Aquint

Manila, October 2, 1987