



Office of the President
Malacañang

MEMORANDUM CIRCULAR NO. 113

DIRECTING ALL CONCERNED GOVERNMENT AGENCIES AND INSTRUMENTALITIES TO FULLY SUPPORT AND ACTIVELY PARTICIPATE IN THE DRAFTING OF THE NATIONAL ANTI-MONEY LAUNDERING, COUNTER-TERRORISM FINANCING, AND COUNTER-PROLIFERATION FINANCING STRATEGY 2026-2030

WHEREAS, Section 2 of Republic Act No. 9160, as amended, or the “Anti-Money Laundering Act of 2001,” declares it a policy of the State to ensure that the Philippines shall not be used as a money laundering site for the proceeds of any unlawful activity, and that the State, consistent with its foreign policy, shall extend cooperation in transnational investigations and prosecutions of persons involved in money laundering, terrorism financing, and proliferation financing, as well as in the implementation of targeted financial sanctions;

WHEREAS, Executive Order (EO) No. 68 (s. 2018), as amended by EO No. 33 (s. 2023), established the National Anti-Money Laundering (AML)/Counter-Terrorism Financing (CTF)/Counter-Proliferation Financing (CPF) Coordinating Committee (NACC) to facilitate inter-agency coordination relative to the country’s AML, CTF, CPF, and adopted the National AML/CTF/CPF Strategy (NACS) 2023-2027 to strengthen existing measures to improve the effectiveness of the country’s AML/CTF/CPF regime;

WHEREAS, Section 3 of EO No. 68 authorizes the NACC to call upon any relevant agency, office, or instrumentality to provide assistance, as may be necessary;

WHEREAS, Section 3 of EO No. 33 designated the Anti-Money Laundering Council as the NACC Secretariat with the task of providing technical and administrative support to the NACC and its sub-committees;

WHEREAS, the Financial Action Task Force (FATF), an international body that leads global action to tackle money laundering, terrorist and proliferation financing, urged the Philippines to continue working with the Asia/Pacific Group on Money Laundering (APG) to sustain its improvements in its AML/CFT system;

WHEREAS, the Philippines, demonstrating its commitment to sustain and improve its AML/CTF/CPF Framework and comply with international standards, conducted its Third National Money Laundering, Terrorism Financing, and Proliferation Financing Risk Assessment (NRA), covering the period of 2021-2024, to identify priority threats and vulnerabilities, and recommend risk-based actions to be incorporated into the NACS;



WHEREAS, the Philippines is scheduled to undergo its Fourth Mutual Evaluation by the APG in 2027, which will assess the country's technical compliance with the 40 FATF Recommendations and effectiveness across the 11 Immediate Outcomes, thus requiring comprehensive preparation;

WHEREAS, a FATF Standards Technical Compliance Gap Analysis is being undertaken to ensure that the Philippines' AML/CTF/CPF framework is fully compliant with FATF Recommendations and ready for the 2027 APG Mutual Evaluation; and

WHEREAS, there is a need to update the NACS to cover the period 2026-2030, taking into consideration the results and outcomes of the Third NRA and the FATF Standards Technical Compliance Gap Analysis, to ensure the sustained improvement of the Philippines' AML/CTF/CPF Framework and its continued compliance with international standards;

NOW, THEREFORE, the following are hereby ordered:

The AMLC, as the NACC Secretariat, shall provide technical and administrative support, issue timelines, and monitor compliance of concerned government agencies and instrumentalities in the drafting of the NACS 2026-2030.

All concerned government agencies and instrumentalities, including government-owned or -controlled corporations, are hereby directed, and all local government units (LGUs) are hereby encouraged, to extend full support to the AMLC and actively participate in the drafting of the NACS 2026-2030.

The heads of concerned government agencies and instrumentalities are hereby directed, and heads of LGUs are hereby encouraged, to ensure that their institutional action plans for the NACS 2026-2030 are aligned with their respective agency resources, subject to existing laws, rules, and regulations.

The initial funding requirements for drafting of the NACS 2026-2030 shall be charged against the available appropriations and corporate operating budgets of concerned agencies, subject to availability thereof, and in compliance with pertinent budgeting, accounting, and auditing laws, rules, and regulations. Thereafter, the funding requirements for the drafting of the NACS shall be included in the respective budget proposals of concerned agencies, subject to the usual budget preparation process.

This Circular shall take effect immediately.

DONE, in the City of Manila, this 12th day of February, in the year of our Lord, Two Thousand and Twenty-Six.

By authority of the President:



RALPH G. RECTO
Acting Executive Secretary

