

BY THE PRESIDENT OF THE PHILIPPINES

MEMORANDUM CIRCULAR NO. 15

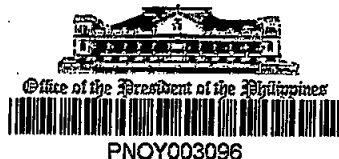
**ENJOINING ALL APPROPRIATE GOVERNMENT AGENCIES TO SUPPORT THE PHILIPPINES' HOSTING OF THE ANNUAL MEETING OF THE BOARD OF GOVERNORS OF THE ASIAN DEVELOPMENT BANK TO BE HELD IN MANILA ON MAY 2 TO 5, 2012**

There is hereby created an Executive Committee to take charge of the coordination, preparation and arrangement for the hosting of the 45<sup>th</sup> Annual Meeting of the Board of Governors of the Asian Development Bank (ADB) in Manila from 2-5 May 2012, composed of the following:

Secretary of Finance or his representative	-	Chairman
Representative from the Bangko Sentral ng Pilipinas (BSP)	-	Co-Chairman
Representative from the Department of Tourism (DOT)	-	Co-Chairman
Representative from the Department of Budget and Management (DBM)	-	Member
Representative from the Department of Trade and Industry (DTI)	-	Member
Representative from the Department of Foreign Affairs (DFA)	-	Member
Representative from the Department of the Interior and Local Government (DILG)	-	Member
Representative from the Department of Transportation and Communications (DOTC)	-	Member

The Executive Committee shall have the following functions and responsibilities:

- (a) Coordinate the planning, preparations and arrangements for the event;
- (b) Make all necessary decisions pertaining to the event;
- (c) Form sub-committees for the effective implementation of the activities; and



- (d) Perform such powers and functions as may be necessary to ensure the success of the event.

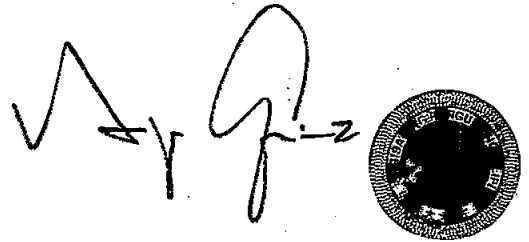
The Executive Committee shall identify and evaluate existing and relevant facilities and infrastructure to determine their present state or condition and direct the concerned government agencies to adopt and implement measures for the immediate improvement, renovation and rehabilitation of such facilities and infrastructure for the event, as may be necessary.

The Secretary of Finance is hereby granted full power and authority to form and head the Executive Committee that will oversee and make all necessary decisions in relation to the hosting of the aforementioned meeting.

All other government agencies are hereby directed to cooperate with the Executive Committee and provide full support to activities related to the 45<sup>th</sup> Annual Meeting of the Board of Governors of the ADB.

This Memorandum Circular shall take effect immediately.

Done, in the City of Manila, this 28<sup>th</sup> day of July, in the year of Our Lord, Two Thousand and Eleven.

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "OFFICE OF THE PRESIDENT OF THE PHILIPPINES" around the perimeter and a central emblem.

By the President:



PAQUITO N. OCHOA, JR.  
Executive Secretary

