

MALACAÑAN PALACE

MANILA

EXECUTIVE ORDER NO. 516

RETURNING THE BASES CONVERSION DEVELOPMENT AUTHORITY TO  
THE OFFICE OF THE PRESIDENT

WHEREAS, Executive Order No. 504 (s. 2006) Section 5 mandated the Secretary of Trade and Industry to exercise policy oversight over the Bases Conversion and Development Authority (BCDA),

NOW, THEREFORE, I GLORIA M. ARROYO, President of the Philippines, by virtue of the powers vested in me by law and the Constitution, do hereby order:

The BCDA is hereby reverted to the Office of the President. Section 5 of Executive Order No. 504 is hereby repealed.

City of Manila, 24 March 2006

*Gloria Arroyo*

By the President:



*Eduardo R. Ermita*

EDUARDO R. ERMITA  
Executive Secretary



POHA Histogram # 34663