



MALACAÑAN PALACE

MANILA

EXECUTIVE ORDER NO. 497

**DELEGATING TO THE SECRETARY OF TRANSPORTATION AND
COMMUNICATIONS THE APPROVAL OF CONTRACTS ENTERED INTO BY
THE TOLL REGULATORY BOARD**

WHEREAS, the Toll Operation Decree of 31st March 1977 grants to the Toll Regulatory Board the power, subject to the approval of the President of the Philippines, to enter into contracts in behalf of the Republic of the Philippines with persons, natural or juridical, for the construction, operation and maintenance of toll facilities such as but not limited to national highways, roads, bridges, and public thoroughfares;

NOW THEREFORE I, GLORIA M. ARROYO, President of the Philippines do hereby delegate to the Secretary of Transportation and Communications the authority to approve contracts entered into by the Toll Regulatory Board.

DONE in the City of Manila, this 24th day January, in the year of Our Lord, two thousand and six.



PGMA Hologram # 33970

Gloria M. Arroyo



By the President:

Eduardo R. Ermita

EDUARDO R. ERMITA
Executive Secretary