

**BY THE PRESIDENT OF THE PHILIPPINES**

**EXECUTIVE ORDER NO. 332**

**TRANSFERRING THE COOPERATIVE DEVELOPMENT AUTHORITY (CDA)  
FROM THE OFFICE OF THE PRESIDENT TO THE DEPARTMENT OF  
FINANCE**

**WHEREAS**, it is the policy of the State to promote the viability and growth of cooperatives as instruments of equity, social justice and economic development;

**WHEREAS**, cooperatives are indispensable component of the national development plan by operating business enterprises based on mutual aid;

**WHEREAS**, it is the mandate of the Department of Finance (DoF) to formulate, institutionalize and administer fiscal policies;

**WHEREAS**, in order to facilitate coordination of policies and programs between these agencies, it is necessary to place the CDA under the DoF;

**WHEREAS**, Book III, Title III, Chapter 10, Section 31 (3) of the Administrative Code of 1987, authorizes the President to "[T]ransfer any agency under the Office of the President to any other department or agency x x x".

**NOW, THEREFORE, I GLORIA MACAPAGAL-ARROYO**, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order the following:

**SECTION 1.** The Cooperative Development Authority is hereby transferred from the Office of the President and attached to the Department of Finance.

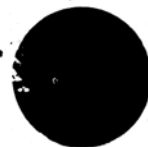
**SECTION 2.** All orders, issuances, rules and regulations or parts thereof inconsistent with this Executive Order are hereby repealed or modified accordingly.

**SECTION 3.** This Executive Order shall take effect immediately.

**DONE** in the City of Manila, this 16th day of July in the year of our Lord, two thousand and four.

By the President:

*Gloria Arroyo*



*Alberto G. Romulo*  
**ALBERTO G. ROMULO**  
Executive Secretary

