

MALACAÑAN PALACE  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER No. 562

FIXING THE CEILING PRICE OF COMMODITY,  
AMENDING EXECUTIVE ORDER NUMBERED  
FOUR HUNDRED AND FORTY, AND FOR OTHER  
PURPOSES.

By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled "An act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose," and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. The following essential commodity shall not be sold at more than the maximum selling prices for importers, wholesalers and retailers set opposite each:

FOODSTUFF (IMPORTED)

*Without 17 Per cent Special Excise Tax on Foreign Exchange*

Commodity	Unit	Importer's Price	Wholesaler's Price	Retailer's Price
<i>Canned fish:</i>				
Sardines in tomato sauce, oval, (Hol- land .....	48/14-oz.	₱20.76/cs.	₱22.65/cs.	₱0.53/tin

SEC. 2. Section 4 of Executive Order No. 440, dated May 8, 1951, is hereby repealed by setting up new reduced ceiling prices for locally manufactured nails as follows:

CONSTRUCTION MATERIALS (LOCAL)

Commodity	Unit	Producer's Price	Wholesaler's Price	Retailer's Price
<i>Nails:</i>				
<i>Common wire nails (local)—</i>				
<i>Sizes:</i>				
1" to 1 3/4" .....	Keg/100#	P31.00/keg	P33.00/keg	P0.80/kilo
2" to 2 3/4" .....	Keg/100#	29.00/keg	31.00/keg	0.75/kilo
3" up .....	Keg/100#	27.00/keg	29.00/keg	0.70/kilo

*Finishing Nails (Local)—*

*Sizes:*

1" to 1 3/4" .....	Keg/100#	33.00/keg	35.00/keg	0.85/kilo
2" to 2 1/2" .....	Keg/100#	31.00/keg	33.00/keg	0.80/kilo
3" up .....	Keg/100#	29.00/keg	31.00/keg	0.75/kilo

SEC. 3. The ceiling prices fixed in this Order include the 7 per cent sales tax and 1 per cent municipal tax.

SEC. 4. This Order shall take effect immediately.

Done in the City of Manila, this 3rd day of February, in the year of Our Lord, nineteen hundred and fifty-three, and of the Independence of the Philippines, the seventh.

ELPIDIO QUIRINO

*President of the Philippines*

By the President:

MARCIANO ROQUE

*Acting Executive Secretary*