

MALACAÑAN PALACE  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER No. 557

AMENDING EXECUTIVE ORDER NUMBERED FOUR  
HUNDRED AND FORTY-TWO, AND FOR OTHER  
PURPOSES.

By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled "An Act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose," and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. Section 4 of Executive Order No. 442, dated May 26, 1951, is hereby amended by reducing and setting

up new ceiling prices of some drugs listed below as follows:

DRUGS, MEDICINES AND HOUSEHOLD REMEDIES  
(IMPORTED)

*Group II—Without 17 per cent Special Excise Tax on Foreign Exchange*

Commodity	Unit	Importer's price	Wholesaler's price	Retailer's price
Aureomycin 250 Mg. Caps	16's	₱13.31	₱15.97	₱19.96
Chloromycetin 250 Mg. Caps	12's	8.77	10.52	13.15
Dihydro-Streptomycin 1 gm.	Vial	1.18	1.42	1.78
Procaine Penicillin Aqueous 400,000 Units	1 cc.	0.78	0.94	1.18
Procaine Penicillin in Oil 3,000,000 Units	10 cc.	3.53	4.24	5.30
Terramycin 250 Mg. Caps	16's	12.58	15.10	18.88

SEC. 2. The ceiling prices fixed in this order include the 7 per cent sales tax and 1 per cent municipal tax.

SEC. 3. This Order shall take effect immediately.

Done in the City of Manila, this 16th day of January, in the year of Our Lord, nineteen hundred and fifty-three, and of the Independence of the Philippines, the seventh.

ELPIDIO QUIRINO

*President of the Philippines*

By the President:

MARCIANO ROQUE

*Acting Executive Secretary*