

MALACAÑAN PALACE  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER No. 555

FIXING THE CEILING PRICE OF COMMODITY, AND  
FOR OTHER PURPOSES

By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled "An Act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose," and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. The following essential commodity shall not be sold at more than the maximum selling prices for importers, wholesalers and retailers set opposite each:

FOODSTUFF (IMPORTED)

*Without 17 per cent Special Excise Tax on Foreign Exchange*

Commodity	Unit	Importer's price	Wholesaler's price	Retailer's price
CANNED MEAT				
<i>Corned Beef</i>				
Royal Brand	48/12 oz.	44.00/cs.	48.45/cs.	1.15/tin

SEC. 2. The ceiling prices fixed in this Order include the 7 per cent sales tax and 1 per cent municipal tax.

SEC. 3. This Order shall take effect five days from the date hereof.

Done in the City of Manila, this 6th day of January, in the year of Our Lord, nineteen hundred and fifty-three, and of the Independence of the Philippines, the seventh.

ELPIDIO QUIRINO  
*President of the Philippines*

By the President:

MARCIANO ROQUE  
*Acting Executive Secretary*