

MALACAÑAN PALACE
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 516

FIXING THE CEILING PRICES OF COMMODITIES.

By virtue of the powers vested in me by Section 3 of Republic Act No. 509, entitled "AN ACT DECLARING NATIONAL POLICY, AUTHORIZING THE PRESIDENT OF THE PHILIPPINES FOR A LIMITED PERIOD TO FIX CEILING PRICES OF COMMODITIES AND TO PROMULGATE RULES AND REGULATIONS REGARDING PRICES OF COMMODITIES TO EFFECTUATE SUCH POLICY, AND AUTHORIZING THE APPROPRIATION OF A CERTAIN SUM FOR THE PURPOSE," and upon the recommendation of the Price Administration Board, I, ELPIDIO QUIRINO, President of the Philippines, do hereby order:

SECTION 1. The following essential commodities shall not be sold at more than the maximum selling prices for wholesalers and retailers set opposite each:

PNEUMATIC TIRES

<u>Commodity</u>	<u>Unit</u>	<u>Wholesaler's Price</u>	<u>Retailer's Price</u>
<u>WITH 17% SPECIAL EXCISE TAX ON FOREIGN EXCHANGE</u>			

CANADIAN TIRES

Conventional Passenger Car Tires

Sizes:

White Sidewall - 4 Ply

6.00 - 16	each	₱ 57.90	₱ 67.71
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Extra Low Pressure Tires

White Sidewall - 4 Ply

6.70 - 15	each	63.47	74.23
7.10 - 15	each	70.48	82.43
7.60 - 15	each	77.07	90.13

<u>Commodity</u>	<u>Unit</u>	<u>Wholesaler's Price</u>	<u>Retailer's Price</u>
<u>White Sidewall - 6 Ply</u>			
6.00 - 16	each	₱ 73.78	₱ 86.28
6.70 - 15	each	82.49	96.47
7.10 - 15	each	91.53	107.04
7.60 - 15	each	100.23	117.21
8.20 - 15	each	115.06	134.56

Premium Grade Tires

Sizes:

<u>White Sidewall - 6 Ply</u>			
6.70 - 15	each	90.15	108.18
7.10 - 15	each	107.25	128.70
7.60 - 15	each	117.47	140.96
8.20 - 15	each	134.60	161.52
8.20 - 16	each	115.00	138.00

SEC. 2. The ceiling prices fixed in this Order include the 17% Special Excise Tax on Foreign Exchange, 7% Sales Tax and 1% Municipal Tax.

SEC. 3. This Order shall take effect immediately.

Done in the City of Manila, this 1st day of July, in the year of Our Lord, nineteen hundred and fifty-two, and of the Independence of the Philippines, the sixth.

(SGD.) ELPIDIO QUIRINO
President of the Philippines

By the President:

(SGD.) MARCIANO ROQUE
Acting Executive Secretary
Epb - 7-2-52