

MALACAÑAN PALACE
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER No. 500

DIRECTING THAT ALL UNSERVICEABLE PROPERTY FROM WHICH SCRAP METAL CAN BE DERIVED AND NO LONGER NEEDED BY THE GOVERNMENT, ITS BRANCHES, AGENCIES AND INSTRUMENTALITIES, BE TRANSFERRED, WITHOUT COST, TO THE NATIONAL SHIPYARDS AND STEEL CORPORATION.

By virtue of the powers vested in me by law, I, Elpidio Quirino, President of the Philippines, do hereby order:

1. All unserviceable property of the Government, its branches, agencies and instrumentalities, which are beyond economical repair and no longer needed, from which scrap iron, steel, brass, copper, lead and other metals may be derived, shall be transferred, in accordance with section 641 of the Revised Administrative Code, without cost to the National Shipyards and Steel Corporation.

2. All accountable officers shall from time to time report to the National Shipyards and Steel Corporation, through the director or chief of the bureau or office concerned and the Auditor General or his duly authorized representative, the existence of unserviceable property mentioned in the preceding paragraph hereof. Upon being advised of such report, the Department Head concerned shall authorize the National Shipyards and Steel Corporation to take the necessary steps towards the possession and control of said property.

3. All executive orders, rules and regulations which are in conflict with this order are hereby amended accordingly.

Done in the City of Manila, this 2nd day of May, in the year of Our Lord, nineteen hundred and fifty-two, and of the Independence of the Philippines, the sixth.

ELPIDIO QUIRINO

President of the Philippines

By the President:

MARCIANO ROQUE

Acting Executive Secretary