

MALACAÑAN PALACE
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER No. 357

ADDING THE INCREASE OF TWO PER CENTUM IN THE SALES TAX TO PRICES FIXED IN EXECUTIVE ORDERS NUMBERED THREE HUNDRED THIRTY-ONE, THREE HUNDRED THIRTY-TWO, THREE HUNDRED THIRTY-SEVEN AND THREE HUNDRED FORTY-THREE.

By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled "An Act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose," and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. Any importer or producer, wholesaler or retailer of the commodities the ceiling prices of which are fixed in Executive Orders Numbered Three hundred thirty-one, dated July 7, 1950; Three hundred thirty-two, dated July 13, 1950; Three hundred thirty-seven, dated August 14, 1950, is hereby allowed to add the increase of two per centum in the sales tax as provided in Republic Act No. 588 to the corresponding importers' or producers', wholesalers' or retailers' ceiling price fixed in said Executive Orders: *Provided, however,* That if by adding said two per centum to the corresponding price the total contains a fraction of a centavo, then any fraction less than five-tenths shall be disregarded and any fraction from five to nine-tenths shall be considered as one.

SEC. 2. This Order shall take effect as of September 22, 1950, the date Republic Act No. 588 took effect.

Done in the City of Manila, this 27th day of October, in the year of Our Lord, nineteen hundred and fifty, and of the Independence of the Philippines, the fifth.

ELPIDIO QUIRINO

President of the Philippines

By the President:

TEODORO EVANGELISTA

Executive Secretary
