

Malacanang Palace
Manila

ADMINISTRATIVE ORDER NO. 9

**EXPANDING THE COMPOSITION OF THE EXECUTIVE COMMITTEE
OF THE LAND BANK OF THE PHILIPPINES WHICH EXERCISES
SUPERVISION OVER THE NATIONAL LIVELIHOOD SUPPORT FUND**

WHEREAS, Section 2 of Administrative Order No. 75 dated August 6, 1993, mandates the Land Bank of the Philippines to exercise supervision over, among others, the National Livelihood Support Fund through an Executive Committee composed of the following:

1. President, Land Bank of the Philippines-Chairman
2. Executive Vice-President for Agrarian Operations, Land Bank of the Philippines - Member
3. Vice President, Land Bank of the Philippines-Member
4. Executive Director V, BKKK Secretariat-Member
5. A Representative of the Department of Agrarian Reform-Member

WHEREAS, the power of supervision of the Land Bank of the Philippines over the National Livelihood Support Fund is entrusted to the Executive Committee, which formulates policies, programs, activities relative to the said funds;

WHEREAS, the Executive Committee is likewise empowered to promulgate such rules and regulations necessary for the effective exercise of its power and the proper utilization and disposition of the National Livelihood Support Fund;

WHEREAS, Republic Act No. 8425 otherwise known as the Act Institutionalizing the Social Reform and Poverty Alleviation Program, creating for the purpose of the National Anti-Poverty Commission (NAPC) defining its powers and functions and for other purposes, created the NAPC;

WHEREAS, pursuant to Section 13 of RA 8425, one of the major components of the Anti-Poverty programs of NAPC is the microfinance services to the poor;

WHEREAS, Section 14 of RA 8425 mandates the People's Credit and Finance Corporation (PCFC), a government-controlled corporation, created by virtue of Administrative Order No. 148 and Memorandum Order No. 261, mandates the PCFC to be vehicle for the delivery of microfinance services for the exclusive use of the poor;

WHEREAS, Memorandum Order No. 261 required the Land Bank of the Philippines in its capacity as the supervising agency of the National Livelihood Support Fund to invest the said funds as the capitalization of the PCFC;

WHEREAS, NAPC pursuant to law, serves as the coordinating and advisory body for the implementation of the Social Reform and Poverty Alleviation Programs of the government; and

WHEREAS, NAPC in the discharge and exercise of its mandated responsibilities, it is imperative that NAPC be represented in the policy making bodies of government entities and/or government controlled corporations with anti-poverty agenda, in order to ensure a coordinated delivery of these anti-poverty assistances to the poor.

NOW, THEREFORE, I, JOSEPH EJERCITO ESTRADA, President of the Philippines by virtue of the powers vested in me by law, do hereby order:

SECTION 1. Paragraph a, of Administrative Order No. 75 dated August 6, 1993 is hereby amended, and the same shall read as follows:

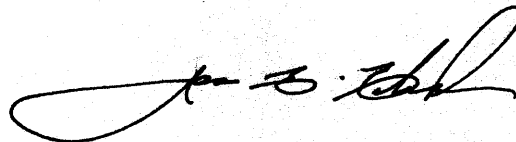
"Section 2(a) the Land Bank of the Philippines shall exercise supervision over the BKKK Secretariat and the BKKK Capital Fund / National Livelihood Support Fund through an Executive Committee composed of the following:

1. President, Land Bank of the Philippines-Chairman
2. Executive Vice-President for Agrarian Operations, Land Bank of the Philippines-Member
3. Vice-President, Land Bank of the Philippines-Member
4. Executive Director V, BKKK Secretariat-Member
5. A Representative of the Department of Agrarian Reform-Member
6. Lead Convenor/Secretary-National Anti-Poverty Commission - Member

SECTION 2. All executive issuances or portions thereof inconsistent with the provisions of this Administrative Order are hereby amended, modified or repealed accordingly.

SECTION 3. This Administrative Order shall take effect immediately.

DONE IN THE City of Manila, this 13th day of August in the year of Our Lord, Nineteen Hundred and Ninety Eight.



By the President



RONALDO B. ZAMORA
Executive Secretary