

BY THE PRESIDENT OF THE PHILIPPINES

ADMINISTRATIVE ORDER NO. 435

CREATING AN ARBITRATION COMMITTEE TO SETTLE THE
CONFLICTING MINING CLAIMS OF ATLAS CONSOLI-
DATED MINING AND DEVELOPMENT CORPORATION
AND MALAYAN INTEGRATED INDUSTRIAL CORPORATION

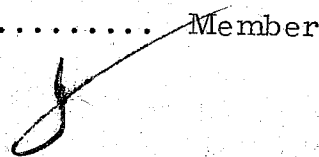
WHEREAS, it has come to my knowledge that the Malayan Integrated Industrial Corporation has filed several mining claims which are likewise claimed by the Atlas Consolidated Mining and Development Corporation;

WHEREAS, it has been verified that the Atlas Consolidated Mining and Development Corporation has extended its mining operations over areas not covered by its lease; and

WHEREAS, in order to cut-short the procedural aspect of conducting the investigation of these conflicting claims, it will be to the best interest of the parties that an arbitration committee be formed to arbitrate and explore the possibility of an amicable settlement and provide the mechanics therefor for the resolution of their conflicting claims.

NOW, THEREFORE, I, FERDINAND E. MARCOS, President and Prime Minister of the Philippines, by virtue of the powers vested in me by law, do hereby create an arbitration committee to explore the possibility of an amicable settlement and provide the mechanics therefor for the resolution of the conflict between the Atlas Consolidated Mining and Development Corporation and Malayan Integrated Industrial Corporation. The Committee shall be composed of the following:

1. Atty. Genaro A. Eslava
Technical Assistant, OIC, Legal Office
Office of the Prime Minister Chairman
2. Atty. Lorna C. de la Fuente
Chief State Counsel and Assistant
Secretary, Department of Justice Member
3. Atty. Vicente A. Galang
Assistant Presidential Staff Director
Office of the Prime Minister Member



4. Mr. Benjamin Gozon
Atlas Consolidated Mining and
Development Corporation Member

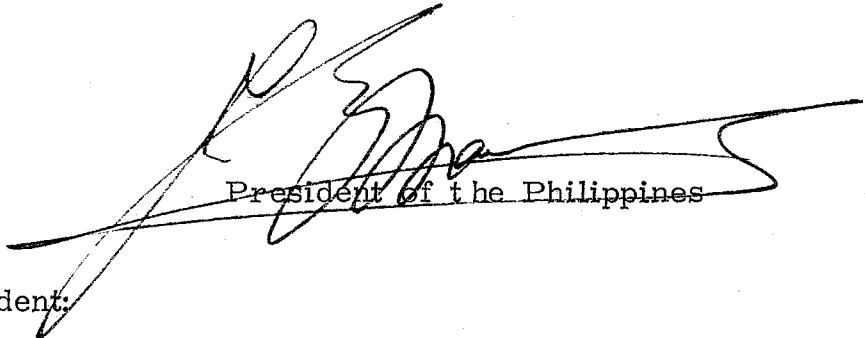
5. Atty. Godofredo V. Señirez, Jr.
Malayan Integrated Industrial
Corporation Member

The Committee is authorized to inspect the area of operation of the Atlas Consolidated Mining and Development Corporation to determine for itself the extent of the alleged encroachment of Atlas over areas not covered by its lease. In the performance of its duties, the Committee may avail of the technical services of the Bureau of Mines.

The Committee shall finish its task and submit a report of its findings and recommendation to the President within sixty (60) days from the date of issuance of this Order.

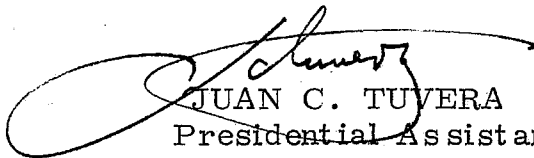
IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 3rd day of December in the year of Our Lord, nineteen hundred and seventy-eight.



President of the Philippines

By the President:



JUAN C. TAVERA
Presidential Assistant