

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

December 9, 2002

REVENUE MEMORANDUM ORDER NO. 34-2002

SUBJECT: Creation of Alphanumeric Tax Codes (ATC) on Taxes Collected Through the Voluntary Assessment and Abatement Program (VAAP) per Revenue Regulations No. 17 - 2002

TO : All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned

I. Objective :

To facilitate the proper identification and monitoring of tax collection from the Expanded Voluntary Assessment and Abatement Program based on BIR Form No. 0611 (VAAP Payment Form) per Revenue Regulations No. 17 – 2002 (Regulations Providing for the Policies, Procedures and Guidelines in the Implementation of the Expanded Voluntary Assessment and Abatement Program) and for Integrated Tax System (ITS) purposes, the following ATCs are hereby created:

KIND OF TAXES	ISSUANCE/ LEGAL BASIS/ REASONS	ATC
Miscellaneous Taxes/Other Revenue Sources		
On the revenue collected through the Expanded Voluntary Assessment and Abatement Program	Revenue Regulations No. 17 – 2002	
a. Withholding Tax on Compensation		MC 070
b. Expanded Withholding Tax		MC 071
c. Final Withholding Tax (in general)		MC 072
d. Withholding Tax on Banks & Other Financial Institutions		MC 073
e. Withholding Tax on Fringe Benefits		MC 074
f. Withholding Tax – PT on Winnings & Prizes		MC 075
g. Withholding Tax on Sale/Transfer/ Barter or Other Disposition of Real Property Other Than Capital Asset		MC 076
h. Capital Gains Tax on Sale/Transfer/ Barter or Other Disposition of Real Property Classified as Capital Asset		MC 077

KIND OF TAXES	ISSUANCE/ LEGAL BASIS/ REASONS	ATC
i. Capital Gains on Sale/Barter or Other Disposition of Shares of Stock Not Traded Through the Local Stock Exchange		MC 078
j. Improperly Accumulated Earnings Tax		MC 079
k. Percentage Tax (Quarterly)		MC 080
l. Percentage Tax (Monthly)		MC 081
m. Value-Added Tax and Other Percentage Tax Withheld		MC 082
n. Percentage Tax – Stocks (IPO)		MC 083
o. Percentage Tax – Stocks		MC 084
p. Estate Tax		MC 085
q. Donor’s Tax		MC 086
r. Documentary Stamp Tax		MC 087
s. Tax Under Special Laws		MC 088
t. Accrued Penalties		MC 089

II. Repealing Clause :

This Revenue Memorandum Order revises portions of all other issuances inconsistent herewith.

III. Effectivity :

This Revenue Memorandum Order shall take effect immediately.

(Original Signed)
GUILLERMO L. PARAYNO, Jr.
Commissioner of Internal Revenue