

Table 1

REVISED BIR COLLECTION GOAL BY TYPE OF TAX
CY 2002
(In Million Pesos)

TAX CLASSIFICATION	GOAL
TOTAL REVENUE	P 422,516
A. Net Income & Profits	243,499
B. Excise Taxes	54,600
C. Value Added Taxes	68,795
D. Percentage Taxes	28,812
E. Other Domestic Taxes	26,810

ASSUMPTIONS USED

1. GDP Nominal	P	3,950,555
GDP Growth, Nominal		8.53%
GDP Real	P	1,028,914
GDP Growth, Real		4.00%
GNP Nominal	P	4,199,711
GNP Growth, Nominal		8.99%
GNP Real	P	1,098,306
GNP Growth, Real		4.50%
2. Inflation Rate		4.50%
3. Exchange Rate (P/US\$1)	P	50.50
4. Depreciation Rate		-0.96%
5. T-Bill Rate (91-day)		7.00%
6. T-Bill Rate (Weighted Average)		8.10%

Source:

Department of Finance (DOF) National Government Revenue program as of August 9, 2002.