

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**  
Quezon City

May 24, 2002

**REVENUE MEMORANDUM ORDER NO. 15-2002**

**SUBJECT:   Creation of Alphanumeric Tax Code (ATC) of Revenue Sources For Proper Classification of Taxes**

**TO           :   All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

**I. Objective:**

For proper identification and monitoring of Final Withholding Taxes on interest payments to taxpayers enjoying preferential tax rates (i.e. PEZA Registered Enterprises) based on BIR Form No. 1602 (Monthly Remittance Return of Final Income Taxes Withheld on Interest Paid on Deposits and Yield on Deposit Substitutes/Trust Funds, Etc.) and for Integrated Tax Systems (ITS) purposes, the following ATC is hereby created:

KIND OF TAXES	ISSUANCE/ LEGAL BASIS/ REASONS	ATC
<b>A. Creation of ATC for Tax on Income and Profit</b>		
<b>1. Final Withholding Tax on Interest Payments to Taxpayers Enjoying Preferential Tax Rates (i.e. PEZA Registered Enterprises) -- 5% tax rate</b>	Section 24 of RA 7916 as amended by RA 8748, otherwise known as the "Special Economic Zone of 1995" as implemented by RR No. 12-97 and as further amended by RR No. 1-2000	WC 390

**II. Repealing Clause:**

This order revises portions of all other issuances inconsistent herewith.

**III. Effectivity:**

This Revenue Memorandum Order shall take effect immediately.

(Original Signed)  
**EDMUNDO P. GUEVARA**  
Officer – in – Charge  
Bureau of Internal Revenue