

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

April 24, 2003

REVENUE MEMORANDUM ORDER NO. 12 - 2003

SUBJECT: **Creation of Alphanumeric Tax Codes (ATC) of Selected Revenue Sources Subject to Value Added Tax Per Revenue Regulations No. 1-2003, Revenue Memorandum Circular No. 6-2003 and Unnumbered Revenue Regulations**

TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

I. Objective :

To facilitate the proper identification and monitoring of Value Added Taxes and for Integrated Tax System (ITS) purposes, the following ATCs are hereby created:

KIND OF TAXES	ISSUANCE/ LEGAL BASIS/ REASONS	ATC on VAT
On services rendered by persons engaged in the practice of profession or calling and professional services rendered by general professional partnerships	RR 1-2003	VS062
On services rendered by stock, real estate, commercial, customs, insurance and immigration brokers.	RR 1 –2003	VS210
On services rendered by banks, non-bank financial intermediaries, finance companies and other financial intermediaries not performing quasi-banking functions	RMC 6-2003	VS111

II. Repealing Clause :

This Revenue Memorandum Order revises portions of all other issuances inconsistent herewith.

III. Effectivity :

This Revenue Memorandum Order shall take effect immediately.

(Original Signed)
GUILLERMO L. PARAYNO, Jr.
Commissioner of Internal Revenue