

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

April 15, 2003

REVENUE MEMORANDUM CIRCULAR NO. 17-2003

SUBJECT : Granting Taxpayers with Accounting Period Ended
December 31, 2002 an Extension of Time to File their Income Tax
Returns up to April 21, 2003

TO : All Internal Revenue Officers and Others Concerned

Section 53 of the Tax Code of 1997 authorizes the Commissioner to grant a reasonable extension of time for filing returns of income (or final and adjustment returns), in meritorious cases, subject to the provisions of Section 56 of the same Code. By virtue of the power of the Commissioner to enforce the provisions of the Tax Code, taxpayers in general, whether compensation income earner (not qualified under the substituted filing scheme) or those engaged in trade or business or in the exercise or practice of profession, including non-business/non-profession related income earners, with accounting period ended December 31, 2002, are hereby granted an extension of time to file their income tax returns and pay the applicable amount of tax due thereon, without increments, up to April 21, 2003. This is to compensate for the lost time and opportunity of taxpayers to file their income tax returns due to perceived systems failure of the Electronic Filing and Payment System (EFPS) of the Bureau of Internal Revenue and for the reduced bank workforce due to the fact that April 15, 2003 falls within the Holy Week of the year when so many bank employees go on leave.

All internal revenue officers and others concerned are requested to give this Circular as wide a publicity as possible.

(Original Signed)
GUILLERMO L. PARAYNO, JR.
Commissioner of Internal Revenue